## ORDINANCE NO. 07-2025

AN ORDINANCE OF THE CITY OF SEMINOLE, FLORIDA ADOPTING THE BUDGET FOR FISCAL YEAR 2026, BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statute, 166.241 requires adoption of a budget each fiscal year ("FY"); and

**WHEREAS**, the amount available from taxation and other sources, including balances brought forward from prior years, must equal the total appropriations for expenditures and reserves; and

**WHEREAS**, the adopted budget must show for each fund, as required by law and sound financial practices, budgeted revenues and expenditures by organizational unit which are at least at the level of detail required for the annual financial report required by *Florida Statute* 218.32(1); and

WHEREAS, the adopted budget must regulate expenditures of the municipality, and an officer of a municipal government may not expend or contract for expenditures in any fiscal year except as pursuant to the budget; and

**WHEREAS**, the City of Seminole FY 2026 budget is balanced; is presented at the level of detail required to file the annual financial report; and shall regulate expenditures of the City of Seminole for the period beginning October 1, 2025 and ending September 30, 2026.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SEMINOLE, FLORIDA, HEREBY ORDAINS:

<u>Section 1</u>. The FY 2026 Budget, attached hereto as Exhibit A, is adopted by reference and is made part of this Ordinance.

September 8, 2025 September 10, 2025 September 22, 2025

Section 2. This ordinance shall take effect immediately upon final adoption.

APPROVED ON FIRST READING:

PUBLISHED:

PASSED AND ADOPTED ON

SECOND AND FINAL HEARING:

## CITY OF SEMINOLE, FLORIDA

Leslie Waters, Mayor

ATTEST: CITY CLERK

By: Gran Marier Mancuse

Ann Marie Mancuso, City Clerk