ORDINANCE NO. 06-2025

AN ORDINANCE OF THE CITY OF SEMINOLE, FLORIDA ESTABLISHING THE MILLAGE RATE FOR FISCAL YEAR 2026, BEGINNING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; PROVIDING AND ANNOUNCING THE NAME OF THE TAXING AUTHORITY, THE ROLLED-BACK MILLAGE RATE, THE PERCENTAGE INCREASE OVER THE ROLLED-BACK MILLAGE RATE, AND THE MILLAGE RATE TO BE LEVIED; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statute, 200.065 requires adoption of the millage rate by separate vote prior to adoption of the annual budget; and

WHEREAS, *Florida Statute*, 200.065 requires that prior to adoption of the millage-levy ordinance, the following be publicly announced: the name of the taxing authority, the rolled-back millage rate, the percentage increase over the rolled-back millage rate, and the millage rate to be levied; and

WHEREAS, in no event may the millage rate adopted exceed the millage rate tentatively adopted.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SEMINOLE, FLORIDA, HEREBY ORDAINS:

Section 1. The name of the taxing authority is the City of Seminole.

Section 2. The rolled-back millage rate for fiscal year 2026 is 2.3824.

<u>Section 3</u>. The fiscal year 2026 proposed millage rate is 4.07% higher than the rolled-back millage rate.

Section 4. The millage rate to be levied for fiscal year 2026 shall be 2.4793 mills per \$1,000 of taxable value.

September 8, 2025 September 17, 2025 September 22, 2025

Section 5. This ordinance shall take effect immediately upon final adoption.

APPROVED ON FIRST READING:

PUBLISHED:

PASSED AND ADOPTED ON

SECOND AND FINAL HEARING:

CITY OF SEMINOLE, FLORIDA

ATTEST: CITY CLERK

By: Changarie Mancuso

Ann Marie Mancuso, City Clerk