



CITY  
OF  
SEMINOLE

SPECIAL EVENTS  
FUND

## **SPECIAL EVENT FUND**

A Special Events Fund was developed and submitted during the budget process for inclusion into the Annual Budget. This is the third year the city will be utilizing a special events fund. The process allows for a separate evaluation, review and selection of special events, as well as the identification of revenue sources to be used. The Special Revenue Fund was expected to cover most of the cost of the operations in the first year. This fund was deemed to have a public benefit in addition to the benefits to specific users and as such was provided with a subsidy from the General Fund to cover any shortfalls between the cost of operation and the revenue generated. The City has reached its goal to have the Special Events Fund cover all of its expenses from donations and fees by the second year of operation and will not require a subsidy from the General Fund.

<b>FY10 SPECIAL EVENTS FUND REVENUES</b>							
Account #	DESCRIPTION	FY07 Actual *	FY08 Actual	FY09 Budget	Y.T.D. 3/31/2009	FY10 Budget	% Change FY09/FY10
33-03-47-4901	Diaper Derby	0	155	250	190	200	-20.0%
33-03-47-4902	Daddy Daughter	0	2,125	3,000	1,670	2,000	-33.3%
33-03-47-4903	Teen Board Activities	0	5,101	1,000	2,146	5,000	400.0%
33-03-47-4905	Breakfast w/Santa	0	460	500	515	500	0.0%
33-03-47-4906	Freaky Fridays	0	8,511	6,400	4,375	7,200	12.5%
33-03-47-4907	Senior Adult Luncheons	0	5,071	4,000	3,000	4,000	0.0%
33-03-47-4908	Fit over 50	0	1,295	1,000	1,570	1,400	40.0%
33-03-47-4909	Movies under the Stars	0	125	0	0	250	0.0%
33-03-47-4910	Pow Wow Festival & Parade	0	47,393	32,000	34,172	32,000	0.0%
33-03-47-4911	Haunted Halloween	0	3,240	3,000	1,932	4,500	50.0%
33-03-47-4913	Family Fitness Festival	0	540	2,000	975	1,000	-50.0%
33-03-47-4914	Fit Kids Triathlon	0	9,080	6,000	415	7,000	16.7%
33-03-47-4915	Music in the Park	0	10,275	12,000	1,640	10,500	-12.5%
33-03-47-4918	Doggie Derby	0	0	250	300	300	20.0%
33-03-69-9200	Misc Revenue	0	3,330	4,000	1,802	4,000	0.0%
<b>TOTAL - REVENUES</b>		<b>0</b>	<b>96,701</b>	<b>75,400</b>	<b>54,702</b>	<b>79,850</b>	<b>5.9%</b>
33-03-81-5000	Interfund Transfer from Recreat	0	0	0	0	0	0.0%
<b>TOTAL - ALL FUNDING SOURCES</b>		<b>0</b>	<b>96,701</b>	<b>75,400</b>	<b>54,702</b>	<b>79,850</b>	<b>5.9%</b>

\* Fund created in FY08

**CITY OF SEMINOLE**  
**FY10 BUDGET**  
**Special Events**

ACCOUNT	Dept/Div Acct. #574	FY07 * Actual	FY08 Actual	FY09 Adopted	Y.T.D. 03/31/09	FY10 Adopted	% Change FY09 TO FY10
Daddy Dghtr-Contract Svce	3402	0	350	500	450	500	0.0%
Teen Nights-Contract Svce	3403	0	0	600	200	0	-100.0%
Teen Board Activities	3404	0	539	0	403	1,500	#DIV/0!
Brkfst w/Santa-Contract Svce	3405	0	185	200	185	200	0.0%
Freaky Fri-Contract Svce	3406	0	2,519	2,400	1,820	2,700	12.5%
Sr Adult Lunch-Contract Svce	3407	0	839	1,000	720	1,000	0.0%
Fit over 50-Contract Svce	3408	0	0	500	177	0	-100.0%
Movies U Strs-Contract Svce	3409	0	1,183	1,800	1,196	1,250	-30.6%
Pow Wow-Contract Svce	3410	0	20,334	16,000	17,518	17,000	6.3%
Haunted Hallow-Contract Svce	3411	0	2,024	2,000	0	3,000	50.0%
Family Fitness-Contract Svce	3413	0	450	1,000	350	1,000	0.0%
Fit Kids Triathlon-Contract Svce	3414	0	880	1,750	350	1,650	-5.7%
Music in the Park-Contract Svce	3415	0	10,601	11,000	6,233	10,500	-4.5%
Winterfest/Tree-Contract Svce	3417	0	3,116	2,750	2,661	2,750	0.0%
Diaper Derby-Oper Supp	5201	0	146	250	125	200	-20.0%
Daddy Dghtr-Oper Supp	5202	0	1,710	2,500	1,086	1,500	-40.0%
Teen Nights-Oper Supp	5203	0	643	400	251	0	-100.0%
Teen Board Activities	5204	0	3,577	0	1,436	3,500	#DIV/0!
Brkfst w/Santa-Oper Supp	5205	0	152	300	207	300	0.0%
Freaky Fri-Oper Supp	5206	0	1,337	1,600	839	1,800	12.5%
Sr Adult Lunch-Oper Supp	5207	0	3,694	3,000	3,155	3,000	0.0%
Fit over 50-Oper Supp	5208	0	775	1,300	1,489	1,400	7.7%
Movies U Strs-Oper Supp	5209	0	118	600	56	400	-33.3%
Pow Wow-Oper Supp	5210	0	17,704	8,000	8,721	8,000	0.0%
Haunted Hallow-Oper Supp	5211	0	1,808	1,000	1,854	1,500	50.0%
Family Fitness-Oper Supp	5213	0	273	1,500	0	1,000	-33.3%
Fit Kids Triathlon-Oper Supp	5214	0	4,910	3,500	1,980	4,500	28.6%
Music in the Park-Oper Supp	5215	0	2,757	3,500	634	3,400	-2.9%
Holiday Parade-Oper Supp	5216	0	1,199	1,200	1,095	0	-100.0%
Winterfest/Tree-Oper Supp	5217	0	4,024	5,000	4,781	6,000	20.0%
Doggie Derby	5218	0	656	250	156	300	20.0%
<b>SPECIAL EVENT TOTAL</b>		<b>0</b>	<b>88,503</b>	<b>75,400</b>	<b>60,128</b>	<b>79,850</b>	<b>5.9%</b>

\* Fund created in FY08



CITY  
OF  
SEMINOLE

DEBT SERVICE  
FUND

## **DEBT SERVICE FUND**

A Debt Service Fund was developed and submitted during the budget process for inclusion into the Annual Budget. This is the first year the city will be utilizing a Debt Service fund. The City entered into a bond agreement with Wachovia Bank, N.A. and the Florida Municipal Loan Council in September 2009. A condition of the loan agreement was the creation of a budgeted fund with sufficient revenues to be paid into the fund to cover the principal and interest payments due in the budgeted year.

<b>FY10 DEBT SERVICE FUND REVENUES</b>							
<b>Account #</b>	<b>DESCRIPTION</b>	<b>FY07 Actual *</b>	<b>FY08 Actual</b>	<b>FY09 Budget</b>	<b>Y.T.D. 3/31/2009</b>	<b>FY10 Budget</b>	<b>% Change FY09/FY10</b>
12-03-12-6000	One Cent Surtax	0	0	0	0	716,000	0.0%
<b>TOTAL - REVENUES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>716,000</b>	<b>0.0%</b>

\* Fund created in FY10

**CITY OF SEMINOLE  
FY10 BUDGET  
Debt Service**

ACCOUNT	Dept/Div	FY07 *	FY08	FY09	Y.T.D.	FY10	% Change
	Acct. #574	Actual	Actual	Actual	03/31/09	Adopted	FY09 TO FY10
Principal	12-05-19-7000	0	0	0	0	435,500	0.0%
Interest	12-05-19-7001	0	0	0	0	280,500	0.0%
<b>SPECIAL EVENT TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>716,000</b>	<b>0.0%</b>

\* Fund created in FY10